

Hey Mesh,

Last week, ConsenSys wrapped up its involvement with Project ABC in Country XYZ. Despite Acme Bank electing to go live without continued support from ConsenSys, the conclusion of this major project warrants celebration and commendation of certain individuals in the Mesh who worked hard to bring this initiative to fruition.

For those unaware, Project ABC is an Ethereum-based platform that establishes a payment network between rural banks in the Country XYZ, allowing for the execution of domestic payments and remittances. It kicked off with Acme Bank, one of the country's major commercial banks, and five rural banks in remote areas.

Country XYZ is a magnificent island nation of over 100 million people, where more than a third of the population survives on less than \$2 a day. Intranational transactions between rural island banks did not exist before the Project ABC platform was created, and Acme Bank wanted to increase financial inclusion by establishing a decentralized, cost-efficient network with near real-time settlement.

This initiative was a prime example of how we can apply blockchain solutions to legacy financial institutions. Acme Bank selected ConsenSys as their official blockchain delivery partner, and trained Acme Bank's technology team on building with blockchain. Once they had their 'a-ha' moment, user research and business analysis were conducted in the rural province of Neverland to gather nuanced requirements for any custom solution to be built. Acme Bank provided access and integration to their APIs, as well as developing a custom UI that allowed the rural bank employees to operate the platform.

Project ABC also beautifully demonstrated synergy of the Mesh. Numerous projects and tools came together to assist Acme Bank. Kaleido was used to effortlessly set up and manage the Quorum network underpinning the solution. The Legal team was consistently consulted on regulatory compliance and international complexities. Customer Success helped to manage the relationship and accelerate deployment.

An extra special shout-out to the heavy lifters. Alice project-managed the many moving parts needed to make it all happen. Sarah: Dev-Ops extraordinaire. Bob served as the main developer on the ground in Country XYZ.

Kudos to the core Project ABC team, whose relentless commitment carried the project from proof of concept to production pilot. Massive thanks to a stellar supporting cast of characters who stepped up and filled essential roles.

The list of passionate people who contributed could go on indefinitely. This was truly a cross-Mesh effort.

The goal of Project ABC was one that probably drew a lot of us to ConsenSys in the first place: Provide better financial access to disenfranchised populations. As long as people are empowered to transfer value between one another safely, quickly, and in a more decentralized fashion, we are succeeding. I'm proud of the vision and execution of the project and have no doubt that it will continue to flourish in its many future iterations, thanks in large part to the great contributions of this Mesh.